

EXTENSION OF COMMISSIONING DEADLINES FOR FEED-IN BENEFITS IN RENEWABLE PROJECTS

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Commissioning deadline to benefit from the feed-in tariff and additional domestic production incentive for renewable energy power plants have been extended for 6 months.

As per the Renewable Energy Law, renewable energy companies can benefit from the Renewable Energy Resources Support Mechanism (“**YEKDEM**”), which is a purchase guarantee applicable for the first 10 years of operation. Such purchase guarantee was envisaged to apply only to power plants to be commissioned on or before December 31, 2020. With the Presidential Decree published in the Official Gazette on September 18, 2020 (“**Presidential Decree**”), the commissioning deadline has been extended for 6 months to June 30, 2021.

In addition to the feed-in tariff, renewable energy based power plants whose mechanical and/or electromechanical parts have been produced in Turkey can also benefit from domestic production incentive. The Presidential Decree has also extended the commissioning deadline to benefit from the additional domestic production incentive for 6 months to June 30, 2021.

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